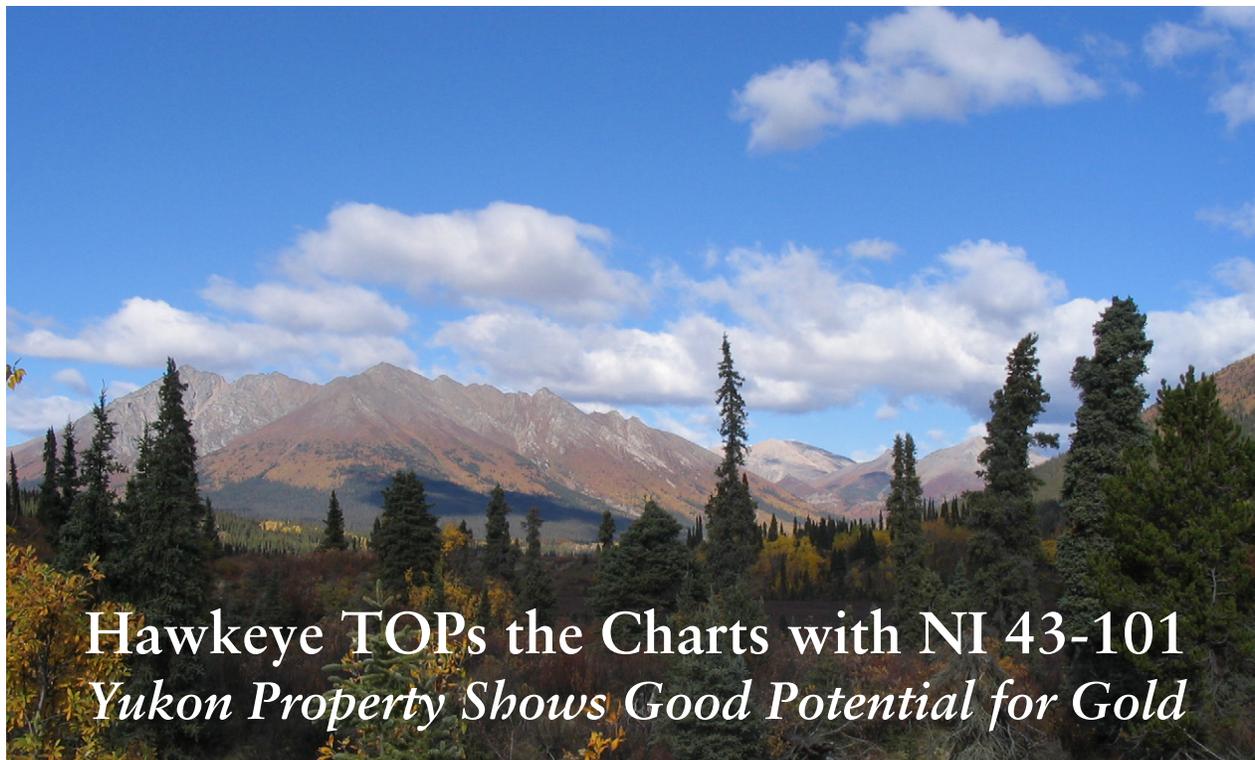


AS SEEN IN...



THE PROSPECTOR NEWS • MAY/JUNE 2012



Hawkeye TOPs the Charts with NI 43-101 Yukon Property Shows Good Potential for Gold

BY DAVID O'BRIEN

Hawkeye Gold & Diamond Inc. (TSX: HGO) have released their first NI 43-101 compliant report regarding the company's TOP property in the Yukon.

The Vancouver-based junior exploration firm now owns three developments in the Yukon (named DART, MINT and the aforementioned TOP) as well as a high grade copper and silver prospect on Vancouver Island (known as DASS Mountain).

The TOP property, located approximately 59 km west-northwest of Carmacks and 207 km northwest of Whitehorse, is situated in the Carmacks Caldera which is inferred to be a volcanic-related subsidence structure, and is considered to have the strongest gold anomalies in the Yukon.

This collapsed volcano is thought to be the originating source of many of the Yukon's mineralizing events in the Dawson Gold Belt, one of many factors which have driven Hawkeye forward in its bid for continued success in the north.

While the NI 43-101 is admittedly just one of many first steps on the road to successful resource exploitation in the

area, it is a highly promising sign of bigger and better things to come.

By reading the report carefully, we can see that Hawkeye may be on the cusp of a worthy discovery, making 2012 a

This collapsed volcano is thought to be the originating source of... the Dawson Gold Belt, one of many factors which have driven Hawkeye forward in its bid for continued success in the north.

year in which we see many eyes turned towards this relatively unexplored area, considered by many as the "next developing discovery area play" in the Yukon.

Here are the findings:

The TOP Property's principal targets are

an epithermal gold-silver or a porphyry copper-gold deposit and has the potential to host an economic gold deposit for the following reasons:

- 1) Carbonatization and silicification of volcanic rocks in the TOP North area show that rocks have been altered by hydrothermal fluids and that the resulting fracturing and chemically enhanced porosity could provide a suitable location for gold precipitation. The movement of gold-bearing hydrothermal fluid through a plumbing system, with the subsequent deposition of the gold from solution, would be necessary for the creation of a gold deposit;
- 2) Interpreted structural trends coincide with soil anomalies suggesting the presence of structurally controlled mineralization;
- 3) Significant gold in soil anomalies occur on the Property as do hydrothermal trace element anomalies such as arsenic, antimony, and barium; and
- 4) The TOP property has lithological and geophysical similarities to nearby gold deposits.

continues

That last bit needs to be expanded upon somewhat. The TOP property isn't just 'near' some working deposits, it's directly adjoining Rockhaven's Klaza Property to the south where mineralization in excess of 1.0 gram gold equivalent/tonne over significant widths (3.04 to 36.50 m) were intersected by Rockhaven in 36 of 40 drill holes with one hole intersecting 12.51 m averaging 5.03 g/t gold and 14 g/t silver.

Northern Freegold's Nucleus deposit which has a NI 43-101-compliant Indicated Mineral Resource estimated at 48.5 million tonnes grading 0.70 g/t gold, 0.90 g/t silver, and 0.06% copper, with a cut-off grade of 0.4 g/t is located approximately 12 km north-northeast from the TOP Property.

The TOP Property is also situated 20 kilometers northwest of the past producing Mt. Nansen high grade gold-silver mine (556,500 tonnes grading 11.93 g/t gold and 211 g/t silver).

This report is the further advancement from Hawkeye's extensive summer 2011 program that consisted of 1,034 geochemical soil samples, 25 geochemical rock samples, and approximately 12 km of prospecting and reconnaissance geological traverses. Split into two designated areas known as TOP North and TOP South, work was carried out over approximately 20% of the property. One may therefore infer two items of note:

1. Hawkeye sees the property as a valuable asset worth aggressively pursuing
2. There is a large (roughly 80%) area still open for exploration

The DASS Mountain Property is now "drill-ready," and has assay results for 13 rock samples reporting copper (Cu) values ranging from 1.079% to as high as 20.761% and silver (Ag) values ranging from 0.4 to 43.1 g/t. Close by, the Myra Falls Mine, which has been producing average ore concentration of 5.4% zinc (Zn), 0.5% lead (Pb), 1.0% copper (Cu), 45 g/t silver (Ag) and 1.3 g/t tonne gold (Au) since 1966, is located 35 km south of the DASS Property situated on the southern tip of Upper Campbell Lake.

Statements from the company indicate they are very encouraged by the results of its 2011 work program over the TOP (Yukon) and DASS Mountain (Vancouver Island, B.C.) properties and that they are both 'drill ready' for the 2012 season. Look forward to The Prospector News keeping you informed of developments.

David O'Brien is the owner of the media company International Mining Research Inc. with its media, event and "online presence" including MineSnooper.com. O'Brien also operates W.I.T. Marketing, an ad agency, and is contributing articles to The Prospector News on demand. He owns no shares in the above companies. dobrien@InternationalMiningResearch.com



TSX.V - Symbol HGO

- 20 Million Shares Outstanding
- 3 Yukon Properties (One Drill Ready, Gold)
- 1 BC Property (Drill Ready, Copper & Silver)
- Current Trading Range: \$0.05

Enter for a chance to WIN a Canadian maple leaf gold coin!

www.hawkeyegold.com/promo

Gold is \$\$\$\$\$. Enter Now!



Investor Relations: 604.673.3314
Tel: 604.688.2929 • Toll Free: 800.665.3624
Email: hgo@hawkeyegold.com • Web: www.hawkeyegold.com